

**Bulletin 77**

**INDIVIDUAL LIFE INSURANCE FILING REQUIREMENTS FOR CHANGES IN  
INTEREST OR MORTALITY BASIS IN PREVIOUSLY FILED FORMS; CHANGES IN  
NONFORFEITURE VALUES OR RESERVES**

September 2, 1992

This Bulletin is directed to all companies writing life insurance in the State of Indiana. For life insurance policies issued on or after January 1, 1993, the maximum interest rates used in calculating reserves and cash values will decrease in accordance with the Dynamic Interest Provisions of the Standard Valuation and Nonforfeiture Laws. Current policy forms will require revision if interest rates for reserves or cash values exceed the new maximum rates. Please note that there is a one-year grace period permitted for complying with the reduced nonforfeiture interest rate.

So that the Department of Insurance can process in a timely manner what will be a significant number of policy filings, the Department requests that life insurers file these changes early rather than writing until late in 1992.

The Department requires that the above changes be submitted in accordance with the guidelines of Bulletin No. 55.

John F. Mortell  
Insurance Commissioner